



Misawa Medical Industry Co., Ltd.

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August 7, 2023

Dear all valued customers,

Notice Concerning Merger with Air Water Realize Inc.

We would like to express our sincere gratitude for your continued support.

Air Water Co., Ltd., our parent company, is working to restructure and reorganize its businesses, including group companies, in order to contribute to the global environment, "climate change and smart society" and wellness, and "the era of 100-year lifespans and world population growth" toward 2030.

As part of this, in order to further strengthen the OEM manufacturing business of the Health & Safety Group, "Air Water Realize Inc. (hereinafter referred to as AW Realize)" which mainly manufactures cosmetics and aerosol products on an OEM basis and "Misawa Medical Industry Co., Ltd. (hereinafter referred to as "Misawa"), which is mainly engaged in the OEM manufacturing business of needle-related products, will merge the surviving company as "AW Realize, Inc."

Misawa will make a new start as the needle manufacturing division of AW Realize.

Through this merger, the two companies will further strengthen their accumulated experience and technological capabilities in OEM manufacturing, as well as promote efficient plant operations, active capital investment, effective use of human resources, and the development of new products by strengthening R&D.

As a strong partner company for our customers, we hope to contribute to the development of their businesses by stably manufacturing and supplying better products.

The location of the Misawa manufacturing plant will be in Ibaraki, Tochigi, Fukushima, and Shizuoka prefectures, but the factory name may be changed, and the head office location will be changed as follows. If it is necessary to respond to changes related to your product application, registration, etc., we will ask you for an explanation again, but first we will inform you of the company merger.

Name of surviving company: Air Water Realize Inc.

Name of non-surviving company: Misawa Medical Industry Co., Ltd.

Merger Record Date: October 1, 2023

Head office location: Post code 104-0031 1-12-2 Kyobashi, Chuo-ku, Tokyo

Scale after merger:

Sales: Approximately 30 billion yen (total of both companies in FY2022)

Number of employees: 820 (total of both companies as of March 31, 2023), excluding temporary staff)

Inquiries regarding the Merger: Tokyo Office: +81-3-3818-8955

Sincerely yours,

Misawa Medical Industry Co., Ltd.